

YFC-BonEagle ELECTRIC CO., LTD.

Notice of 2021 Annual General Shareholders' Meeting

(Summary Translation)

I. The 2021 Annual General Shareholders' Meeting (the "Meeting") will be convened at South Garden Hotels and Resorts (No. 8, Shuzhi Rd., Zhongli Dist., Taoyuan City, Taiwan), at 9:00 AM on (Friday) June 18, 2021. Registration for the Meeting starts from 8:30 AM at the same venue. The agenda for the meeting is as follows:

(1) Report Items:

1. Overview of Operation Status and 2020 Business Report.
2. Audit Committee's Review Report on 2020 Financial Statements.
3. Employees' and Directors' Remuneration Distribution of FY2020.
4. Distribution of Profits in Cash Dividends of FY2020.
5. Report on the Status of Guarantees and Endorsements Made in 2020.
6. Report on the Cost-Benefit Analysis of Acquisition of Monoprice Holdings
7. Amendment of "Ethical Corporate Management Best Practice Principles" and "Procedures for Ethical Management and Guidelines for Conduct".

(2) Ratification Items:

1. Ratification of the 2020 Business Report and Financial Statements.
2. Adoption of the Proposal for Distribution of 2020 Earnings.

(3) Discussion Items:

1. Amendments of "Rules and Procedures of Shareholders' Meeting.

(4) Extempore Motion

II. Summary of the Company's 2020 Profit Distribution:

(1) Cash dividends:

It is proposed to distribute shareholder cash dividends of NT\$132,000,000, i.e., a distribution of \$1.00377448 per share. And the Board is authorized to set the ex-dividend date for allotment.

(2) If the number of outstanding shares is impacted by a subsequent request by the competent authority, change of legislation, re-purchase of Company shares, conversion of outstanding convertible bonds, resulting in a change of the dividend payout ratio, it is proposed that the shareholders' meeting authorizes the chairman to adjust accordingly.

- III. If any matters of essential content of the Meeting are stipulated in Article 172 of the Company Act, except itemized in the Meeting notice, shareholders can obtain the essential contents via visiting the website of MOPS/Basic Information/Electronic Books/Annual Report and Related Information of Annual General Shareholders' Meeting. (<http://mops.twse.com.tw>)
- IV. In accordance with the Company Act, the book closure period is from April 20, 2021 to June 18, 2021.
- V. Enclosed please find one copy of the Shareholder Attendance Notice for the Meeting and a Proxy Form. **To attend the Meeting in person, please affix your signature or seal on the Attendance Notice (do not mail back) and register with the Notice on the scheduled Meeting date.** If you wish to delegate a proxy to attend the meeting, please affix your signature/seal on the Proxy Form and fill in the name and address of the proxy. After the appointee has affixed his/her signature/seal, please mail back the Proxy Form to the Company's shareholder service agency, SinoPac Securities, Register & Transfer Agency Department, five days prior to the Meeting to obtain sign-in cards for their proxies to attend the Meeting.
- VI. Shareholders, solicitors, and proxies shall bring their identity documents when attending the Meeting for identity verification.
- VII. If a proxy is solicited by the shareholders, the Company will upload related information to Securities and Futures Institute website before May 18, 2021. Shareholders can look up to the "Free Proxy Disclosure & Related Information System" (<https://free.sfi.org.tw/>) for further information (Securities Code: 6220).
- VIII. The shareholder voting right could be exercised by electronic means during the period from May 19, 2021 to June 15, 2021. Please login to the Stockvote platform of Taiwan Depository & Clearing Corporation (TDCC) to exercise voting rights in accordance with relevant instructions. (<https://www.stockvote.com.tw>)
- IX. The Register & Transfer Agency Department of SinoPac Securities is the proxy statistics and verification institution for the Meeting.

Sincerely,

Board of Directors

YFC-BonEagle ELECTRIC CO., LTD.