

YFC-BonEagle ELECTRIC CO., LTD.

Notice of General Shareholders' Meeting (Summarized Translation)

- I. The 2020 General Shareholders' Meeting will be held on June 18, 2020, 9 a.m. , at No. 8, Shuzhi Rd., Zhongli Dist., Taoyuan City (South Garden Hotels and Resorts). Shareholder reception starts at 8:30 a.m. at the meeting venue. The meeting will cover the following main topics:
 - (1) Report:
 1. 2019 business overview and business report
 2. Audit Committee's Review Report on the 2019 annual Financial Statements
 3. 2019 employees and directors remuneration distribution
 4. 2019 earnings distribution in cash dividends
 5. Endorsements/guarantees made
 6. Issuance of 9th domestic unsecured convertible corporate bond
 7. Benefit report of acquisition of Monoprice
 - (2) Acknowledgement:
 1. 2019 Business Report and Financial Statements
 2. 2019 earnings distribution
 - (3) Discussions:
 1. Amendments to the Articles of Incorporation
 2. Amendments to the Rules for the Procedures of Shareholders' Meetings
 3. Release of non-competition restriction on directors
 - (4) Extemporaneous motion
- II. Summary of the Company's 2019 profit distribution:
 - (1) Cash dividends: It is proposed to allocate \$105,871,315 for distributing shareholder cash dividends, i.e. a distribution of \$0.85 per share. The cash dividends shall be paid on the ex-dividend date determined by the Board of Directors.
 - (2) If the number of outstanding shares is impacted by a subsequent request by the competent authority, change of legislation, re-purchase of Company shares, conversion of outstanding convertible bonds, resulting in a change of shareholder dividend distribution ratio, it is proposed that the shareholders' meeting authorizes the chairperson of the board to handle such matters with full discretion.
- III. If there is any matter under Article 172 of the Company Act that shall be set out and elaborate the essential contents in the notice of the reasons for convening the shareholders' meeting, shareholders can check the details on

Market Observation Post System (MOPS) (<http://mops.twse.com.tw>). The path is as follows: Electronic Books > Shareholder's meeting > Reference materials for the shareholders' meeting

- IV. Pursuant to Article 165 of the Company Act, the book closure period is from April 20, 2020 to June 18, 2020.
- V. The invitation and proxy form are enclosed. **If you decide to attend the meeting in person, please sign or stamp on the second slip of the attendance notice (do not mail back), and bring the notice to the meeting.** If you have authorized a proxy to attend the meeting on your behalf, please sign or stamp on the Proxy form, and specify the name and the address of the proxy. After the appointee has signed or stamped, please send the Proxy form to the Company's shareholder service agency: SinoPac Securities Shareholder Services no later than five days prior to the meeting in order to provide the attendance pass to your proxy.
- VI. Shareholders, solicitors, and proxies shall bring their identity documents when attending the shareholder meeting for identity verification.
- VII. If any shareholder would like to solicit for the proxies, the Company will publish the information on the website of the Securities and Futures Institute (<http://free.sfi.org.tw>) before May 18, 2020. To look up for information, please go to "Free Proxy Lookup System" and enter the stock code of the Company.
- VIII. **The voting at the General Shareholders' Meeting may be conducted by electronic method from May 19, 2020 to June 15, 2020. Please log onto the Taiwan Depository & Clearing Corporation's shareholder e-voting system "STOCKVOTE" [URL: <http://www.stockvote.com.tw>] and vote as instructed.**
- IX. The statistical verification agency of the Company is SinoPac Securities.

Sincerely,
Board of Directors
YFC-BonEagle ELECTRIC CO., LTD.