



YFC-BONEAGLE ELECTRIC CO., LTD.

No. 12-9, Ln. 130, Sec. 2, Zhongshan E. Rd.,

Xinwu Dist., Taoyuan 327, Taiwan (R.O.C.)

Stock Code: 6220

YFC-BONEAGLE ELECTRIC CO., LTD.

Notice of 2022 Annual General Shareholders' Meeting

Dear Shareholders,

Notice is given that the 2022 Annual General Shareholders' Meeting (the "Meeting") of the Company will be convened at 9:00 AM, Tuesday, June 21, 2022, at Xinwu Dist. Women & Children Affairs Building (4F., No. 370, Zhongshan Rd., Xinwu Dist., Taoyuan City, Taiwan). Shareholder attendance registration begins at 8:30 AM at the same venue.

I. The agenda for the Meeting is as follows:

1. Report Items:

- (1) Overview of operation status and 2021 Business Report
- (2) Audit Committee's Review Report of 2021 Financial Statements
- (3) The status of Remuneration Distribution of Employees and Directors in 2021
- (4) The status of Distribution of Profits in Cash Dividends in 2021
- (5) Report on the status of Guarantees and Endorsements Made in 2021
- (6) Report on the Cost-Benefit Analysis of acquisition of Monoprice Holdings
- (7) Rename and Amendments to the "Corporate Social Responsibility Best Practice Principle"

2. Ratification Items:

- (1) Approval of the 2021 Business Report and Financial Statements
- (2) Adoption of the proposal for 2021 Earnings Distribution

3. Discussion Items:

- (1) Amendments to the "Articles of Incorporation"
- (2) Amendments to the "Procedures for Acquisition or Disposal of Assets"

4. Election Matters:

- (1) Election and re-election of directors

5. Extemporaneous Motions

II. Summary of the Company's 2021 Earnings Distribution:

1. Cash dividends:

It is proposed to distribute shareholder cash dividends of NT\$17,000,000, i.e., a distribution of \$0.12881482 per share. And the Board is authorized to set the ex-dividend date of earnings allocation.

2. Later if the outstanding shares number changes due to requirements of the competent authority, changes in laws, re-purchase of Company shares, or conversions of issued

convertible bonds, arousing change of the dividend payout ratio. It is propose that the Meeting authorize the Chairman with sole discretion

III. Any other matters that need to be specified:

1. If any matters of essential content of the Meeting are stipulated in Article 172 of the Company Act, except itemized in the Meeting notice, shareholders can obtain essential contents via visiting the website of [MOPS](#)/Basic Information/Electronic Books/Annual Report and Related Information of Annual General Shareholders' Meeting.
2. The Meeting will elect nine directors (including three independent directors). List and information of their educations and experiences are available on [MOPS](#).
3. In accordance with Article 165 of the Company Act, the book closure period is from April 23, 2022 to June 21, 2022.
4. Enclosed please find a copy of the Shareholder Attendance Notice and Proxy Form for the Meeting. **To attend the Meeting in person, please affix your signature or seal on the Attendance Notice (do not mail back) and register with the Notice on the scheduled Meeting date.** If you wish to delegate a proxy to attend the Meeting, please affix your signature/seal on the Proxy Form and fill in the name and information of the proxy. After the appointee has affixed his/her signature/seal, please mail back the Proxy Form to the Company's shareholder service agency, SinoPac Securities, Register & Transfer Agency Department, five days prior to the Meeting to obtain sign-in cards for the proxy to attend the Meeting.
5. Shareholders, solicitors, and proxies shall bring their identity proofs for verification to attend the Meeting.
6. If shareholders solicit proxies, the Company will compile a roster of the solicitor solicitation information and announce it on the Securities & Futures Institute (SFI) website for disclosure before May 20, 2022. Shareholders can look up the [Free Proxy Disclosure & Related Information System](#) for further information.
7. Shareholders may exercise voting rights by electronic means during the period from May 21 to June 18, 2022. Please login to the [Taiwan Depository & Clearing Corporation \(TDCC\) e-voting platform](#) to vote in accordance with relevant instructions.
8. The Register & Transfer Agency Department of SinoPac Securities is the proxy statistics and verification institution for the Meeting.
9. Please kindly follow the related information and regulations above.

Board of Directors

YFC-BONEAGLE ELECTRIC CO., LTD.